

Description	Details	Budget Change	
		£	£
Budget Gap Reported 25 February 2014			961,490
<u>Income Generation</u>			
Market Walk	Market Walk - Net Income/Equalisation Account (including net financing)	(400,000)	
Investment Portfolio	New rental income from Market Street shops	(15,000)	
Markets	Increase in Fees & Charges income for Markets - (Rents, Parking Fees, Water & Waste Charges)	(20,000)	
Investment Portfolio	Increase in rental income from Chorley North Industrial Estate	(6,530)	(441,530)
<u>Other Income Changes</u>			
Electoral Registration	Individual Electoral Registration (IER) Grant announced for 2015/16	(30,800)	
Council Tax Summons/Committal costs	Increase in costs recovered from Council Tax Summons/Committal costs	(30,000)	
Market Rents	Rebasing of markets rental income budgets based on 2014/15 forecasts	(35,000)	
Income Generation	Additional income from Streetscene and Cemeteries	(11,340)	
Investment Portfolio	Loss of rent following sale of land at Ackhurst Road, Common Bank Ind Est.	37,000	
Housing Benefits	Reduction in Housing Benefit & Council Tax Support Admin. Subsidy Grant settlement for 2015/16	24,390	
Childrens Trust	Childrens Trust grant from LCC finished from 2015/16 onwards	20,000	
Settlement Funding adjustment	Local Government Finance Settlement adjustment February 2015	7,510	(18,240)
<u>Pension Changes</u>			
LCC Pensions Account	Rebasing for Added Years Pension costs in line with 2014/15 forecasts	(15,790)	(15,790)
<u>Transformation Strategy Budget Efficiencies</u>			
Property Services	Savings from bringing Property Services in-house (former Liberata Contract)	(150,000)	
Car Parking	Pay & Display Enforcement and Cash Collection/Banking	(20,000)	
Health, Environment & Neighbourhoods restructure	Full year saving from Health, Environment & Neighbourhoods restructure 2014/15	(17,300)	(187,300)
<u>Other Savings</u>			
Base Budget Review savings 2015/16	Base Budget Review savings agreed with Heads of Service (see breakdown in Appendix G1)	(45,010)	
External Audit	External Audit - reduction in scale of fees for 2015/16	(15,830)	
Insurances	Savings from Insurance Portfolio renewal for 2015	(7,940)	
Streetscene	Savings achieved on Graffiti contract	(5,000)	(73,780)
<u>Council Tax</u>			
Additional Council Tax income from revised Council Tax Base.	Additional Council Tax income from revised Council Tax Base.	(196,510)	
Collection Fund Surplus	Collection Fund Surplus (Council Tax) 2014/15 to be distributed in 2015/16	(52,660)	(249,170)
<u>Other Budget Changes</u>			
New Homes Bonus	Use of NHB for 2015/16 contribution to General Balances	(293,000)	
Housing Benefits	Housing Benefits - rebasing in line with 2013/14 outturn & 2014/15 forecasts	(156,120)	
Business Rates	Retained Business Rates - net growth in income and NNDR1 changes Including S31 Grants	4,950	
Waste Contract	Waste Contract - adjustment to RPIX for 2014/15	(16,460)	
General Balances	Budgeted contribution to General Balances in 2015/16	350,000	
Net Financing	Update to interest and MRP to reflect latest Capital Programme including new investment schemes	(2,220)	
Employee Costs	Impact of 2.2% Pay Award in 2015/16	20,040	
Employee Costs	Various minor staffing changes for 2015/16	11,430	
Streetscene	Increase in budget for Standby Duty payments for Streetscene employees	9,000	
Duxbury Golf Course	Changes to Duxbury Golf Course contract with Glendale	7,400	
Management of the Establishment	Increase in the savings target from vacant posts based on forecasts for 2014/15	(20,000)	
Other budget changes	Various other minor budget changes for 2015/16	14,300	(70,680)
<u>Recurrent Budget Growth 2015/16</u>			
Youth Zone	New recurrent budget introduced for 2015/16 for Chorley Youth Zone running costs	50,000	
Dog Fouling	New recurrent budget introduced for 2015/16 for team to tackle Dog Fouling	45,000	95,000
Current Budget Deficit/(Surplus)			0